

Blockchain Select

Full crypto coverage with a diversified basket
of selected blockchain projects.

Strategy Performance



Portfolio Metrics	Strategy
Since inception	57,80 %
Year to date	-37,86 %
Low to top	251,90 %
Max drawdown	-38,47 %
Average monthly return	2,81 %*

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022	Strategy	-	-	-	-	-	-	-	-	-	2,1 %	-8,7 %	-3,1 %	-10,9 %
2023	Strategy	14,1 %	-0,1 %	-1,7 %	5,8 %	-1,1 %	1,4 %	-5,8 %	-15,6 %	10,7 %	23,5 %	18,8 %	22,9 %	92,3 %
2024	Strategy	-3,0 %	40,6 %	12,5 %	-22,7 %	19,6 %	-16,4 %	-13,0 %	-8,5 %	7,6 %	2,8 %	49,6 %	-4,8 %	48,7 %
2025	Strategy	-15,3 %	-19,9 %	-8,5 %										-37,9 %

The calculation of the Strategy performance is based on the NAV determined as of the first business day following the end of each month.

* Average monthly returns = $\text{sum}(\text{monthly returns}) / \text{n}(\text{monthly returns})$

Executive Summary

Objective

We are aiming to deliver long-term capital growth by investing in a diversified portfolio of blockchain protocols through a mix of listed coins and tokens. The strategy focuses on identifying both established and emerging blockchain technologies that capture future network value. We provide exposure to the growth potential of blockchain technology while seeking consistent outperformance of standard capitalization-weighted indices.

Competitive Edge

Active management and broad diversification across the crypto universe reduces risk compared to standard capitalization-weighted indices and ensures adaptability to market trends.

Additionally, continuous reinvestments of staking yields maximize compounding growth.

With daily liquidity and direct investment through a bank portfolio, we ensure seamless accessibility.

Team

Our team combines a strong academic foundation with extensive professional experience across Banking, Investments, Real Estate, and Blockchain. Since 2016, we have been at the forefront of blockchain and tech investing, leveraging deep industry knowledge and a proven track record to navigate dynamic markets.

Due Diligence & Portfolio Management

Due Diligence

Our due diligence process involves evaluation of blockchain projects through a structured research framework, including data analysis, in-depth research, and direct engagement with developers and industry experts.

Our due diligence process evaluates projects using key checkpoints:

- Market Opportunity
- Underlying Technology
- Ecosystem Development
- Tokenomics
- Team
- Partnerships & Investors
- Competitive Moat

Portfolio Management

Our portfolio is built on a core-satellite approach, centered around 9–12 selected projects from our whitelist. We dynamically adjust allocations, over- or underweighting each project based on market sentiment.

Weekly meetings to discuss rebalancing and the inclusion of new assets from our whitelist into the portfolio. Ad hoc meetings to address restructuring needs following significant movements in the crypto markets that impact our portfolio.

Daily reviews of market cycle indicators and macroeconomic outlooks, complemented by daily monitoring of position limits, performance, and sector exposures.

Our Strategy

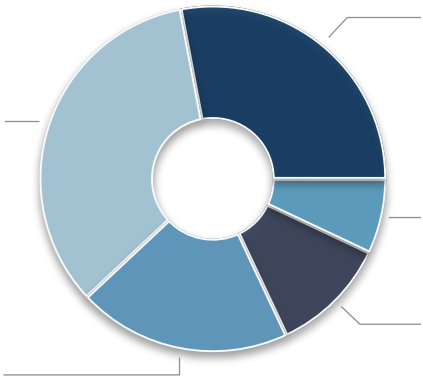
Focus Sectors

DePIN	Smart Contracts & L1
AI	Store of Value
DeFi	

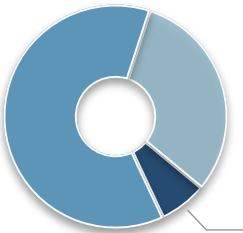
Strategy Management

Our strategy is built on a dynamic approach to asset allocation, balancing exposure across different market sectors and blockchain capitalizations — diversifying between established infrastructure protocols, decentralized applications, and niche projects.

We daily monitor market trends to adjust our allocations on a regular basis, ensuring optimal positioning.



● 20% Store of Value ● 34% Smart Contracts & L1 ● 28% DePIN
● 7% DeFi ● 11% AI



● 62% Large Caps ● 31% Medium Caps ● 7% Small Caps

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